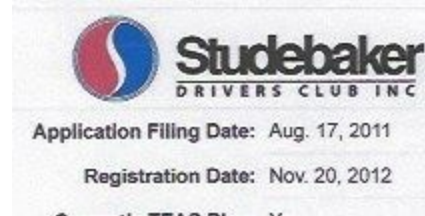
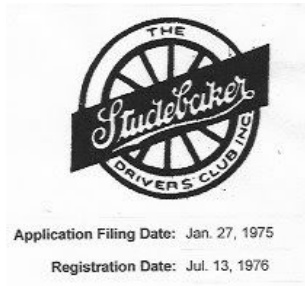
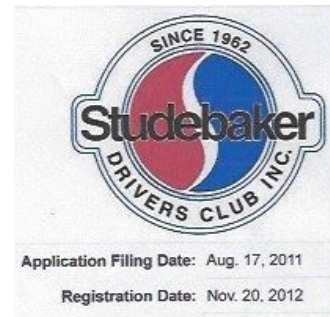


## APPENDIX A: REGISTERED TRADEMARKS OF SDC



2.3.5



2.3.6

## STUDEBAKER DRIVERS CLUB